

[22.2.2] Companies chargeable to capital gains tax in respect of chargeable gains accruing on relevant disposals (S. 649)

- 2.1** While it is usually the case that a company's chargeable gains are subject to corporation tax (**Section 78**), this section provides that gains accruing to a company on disposals of development land are chargeable to capital gains tax (CGT).
- 2.2** Where CGT is chargeable the provisions of **sections 617, 621, 622, 623, 624, 625 and 626** apply as they apply in relation to corporation tax on chargeable gains.
- 2.3** Where the charge is to CGT, payment dates are determined by CGT rules.

Reviewed April 2016