

[19.7.8A] The Pharmaceutical Society of Ireland (S.611A)

- 8A.1** Under the **Pharmacy Act 2007**, the Pharmaceutical Society of Ireland (the “old Society”), which was established by the Pharmacy (Ireland) Act 1875, was dissolved and, in its place, a new body called Cumann Cógaisceoirí na hÉireann (in the English language, The Pharmaceutical Society of Ireland – the “new Society”) was established. All rights, property and liabilities of the old Society were transferred to the new Society under section 5(4) of that Act.
- 8A.2** **Section 611A TCA 1997** was inserted by **section 45 Finance (No 2) Act 2008**. It provides that, in the event of the new Society disposing of assets it had acquired from the old Society under the provisions of **section 5 (4) Pharmacy Act 2007**, the new Society will be treated as having acquired those assets at the same time and for the same consideration as the old Society.
- 8A.3** This amendment applies to disposals made on or after 20 November 2008.