

Government Securities (S.607)

Part 19-07-04

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4.1 Government and State guaranteed stocks are exempt under **Section 607**.

This exemption is not available in respect of Government stocks disposed of by:

- (i) Collective Investment Undertakings - **Section 738(5)**
- (ii) Life Businesses - **Section 711**
- (iii) Special Investment Schemes - **Section 737(8)**