

Home Renovation Incentive (HRI)

Statistics 2013 - 2016

The statistics in this release are based on analysis of returns filed and other HRI related information by Revenue's Statistics & Economic Research Branch. These statistics should be considered as provisional and may be revised.

The statistics in this release focus on latest HRI figures at 31st December 2016.

Monthly updates of key HRI statistics are also provided at

<http://www.revenue.ie/en/about/statistics/hri-stats.html>

Any queries of a statistical nature in relation to HRI should be directed to

statistics@revenue.ie.

Overview of the Scheme

The HRI scheme, which was introduced in October 2013, allows homeowners who carry out qualifying renovation works to apply for and claim an Income Tax credit. In order to qualify for the tax credit, the following criteria must be met:

1. The value of work carried out on a property must be at least €4,405 excluding VAT; and
2. Only works which are chargeable at the 13.5% VAT rate are counted towards the threshold.

If the total value of work carried out in a property does not exceed the minimum threshold, the home owner will not be eligible for any tax credit under the HRI scheme. However, there are no restrictions on the number of works a home owner may carry out in their property to reach this minimum threshold.¹

An estimated 77,000 works have been registered with the scheme across more than 52,000 individual properties nationwide since it began. Table 1 provides a general statistical overview of the HRI scheme.

Table 1: General HRI Statistics 2013-2016

Description	Total
Number of Works	76,927
Number of Properties	52,073
Total Estimated Value of Works	€1,228m
Average Value of Works	€15,965
Total Number of Contractors	9,182
Maximum Credit to be Claimed	€85.3m
Number of Credit Claimants	24,808
Value of Credits Claimed	€46.25m

The cumulative total of tax credits available to be claimed by those who have completed qualifying works under the HRI scheme is €85.3M. This cost is calculated by including only the properties which have had works carried out and paid for in line with the criteria listed above. The total number of properties which have carried out and paid for such works to date is 52,073.

However, this is not reflective of the cost to date to the Exchequer as not all credits have been claimed. These figures will be updated over time as credits are claimed. Further, it should be noted that tax credits claimed are split evenly over a two year period.

¹ Further information can be found on the HRI section of Revenue's website at <http://www.revenue.ie/en/tax/it/reliefs/hri/index.html>.

Breakdown of Works

Table 2 shows the most common works categories with reference to their estimated value and the total number of works carried out.

Table 2: Top 5 Categories of Work Carried Out

Work Description	Total Works by Value %	Total Works by Number %
Home Extension	34.94	9.07
General Repairs & Renovations	24.85	13.39
Window Replacement	11.02	23.34
Kitchen Renovations	9.92	18.05
Other Works (unspecified)	3.25	6.87

Table 3: Number of Works Registered by Month

	2013	2014	2015	2016	Total
January	---	1,208	1,505	1,462	2,713
February	---	1,315	1,840	1,726	3,155
March	---	1,625	2,118	1,847	3,743
April	---	1,734	2,361	1,961	4,095
May	---	1,933	2,480	2,163	4,413
June	---	2,097	2,734	2,062	4,831
July	---	2,069	2,694	1,838	4,763
August	---	1,926	2,605	1,968	4,531
September	---	2,618	3,185	2,067	5,803
October	760	2,617	3,019	1,936	6,396
November	1,746	2,523	2,839	1,470	7,108
December	979	1,666	1,828	403	4,473
Total	3,485	23,331	29,208	20,903	76,927
Average	1,162	1,944	2,434	1,870	1,972

Breakdown of Properties

Table 4 shows the number of properties who have registered work under the HRI scheme. Homeowners, however, are permitted to carry out multiple works in the same property over the entire length of the scheme with many opting to do so. It should be noted that the table illustrates the total number of properties which registered works by month and includes properties which had registered works in earlier months.

Table 4: Number of Properties Registering Works by Month

	2013	2014	2015	2016	Total
January	-	1,111	1,384	1,356	2,495
February	-	1,188	1,691	1,596	2,879
March	-	1,476	1,940	1,716	3,416
April	-	1,567	2,153	1,835	3,720
May	-	1,743	2,263	2,011	4,006
June	-	1,896	2,508	1,928	4,404
July	-	1,857	2,466	1,713	4,323
August	-	1,770	2,392	1,836	4,162
September	-	2,356	2,888	1,917	5,244
October	727	2,361	2,784	1,783	5,872
November	1,536	2,256	2,576	1,361	6,368
December	860	1,527	1,666	391	4,053
Total	3,123	21,108	26,711	19,443	70,385
Average	1,041	1,759	2,226	1,740	1,805

Table 5 shows only the number of properties carrying out works for the first time under the scheme.

Table 5: Number of Properties Registering Works for the First Time by Month

	2013	2014	2015	2016	Total
January	-	982	1,049	949	2,031
February	-	1,058	1,259	1,127	2,317
March	-	1,257	1,448	1,229	2,705
April	-	1,325	1,585	1,314	2,910
May	-	1,448	1,651	1,431	3,099
June	-	1,536	1,846	1,374	3,382
July	-	1,494	1,757	1,195	3,251
August	-	1,422	1,659	1,269	3,081
September	-	1,849	2,020	1,318	3,869
October	727	1,802	1,850	1,236	4,379
November	1,437	1,638	1,662	870	4,737
December	737	1,020	1,001	242	2,758
Total	2,901	16,831	18,787	13,554	52,073
Average	967	1,403	1,566	1,237	1,335

Breakdown by Local Authority

Table 6 provides a breakdown by Local Authority of the number of individual properties which have registered with the HRI scheme, the total number of works and their estimated value by Year. It should also be noted that a property that has undergone works across multiple years will be included in the properties totals for such years were relevant.

Table 6: Breakdown of Properties/Works by Local Authority

County	Number of Properties			Number of Works			Value of Works €m		
	2013/14	2015	2016	2013/14	2015	2016	2013/14	2015	2016
Carlow	156	159	113	216	212	139	2.0	2.6	1.5
Cavan	113	151	119	149	194	131	1.8	2.1	1.5
Clare	333	381	272	426	515	331	9.3	8.1	4.4
Cork City	481	497	457	637	692	583	12.3	13.0	11.8
Cork County	1,794	2,016	1,602	2,488	2,824	2,037	34.6	34.8	28.0
Donegal	137	174	139	178	222	170	2.6	5.5	2.5
Dublin City	2,992	3,274	2,518	3,982	4,404	3,207	84.7	88.8	59.7
DLR CC	2,644	2,649	1982	3,721	3,584	2,549	85.4	73.6	59.8
Fingal CC	1,881	2,010	1,544	2,564	2,704	1,940	42.6	42.9	27.0
South Dublin CC	1,796	1,831	1,428	2,395	2,565	1,833	34.1	35.1	24.3
Galway City	260	340	246	380	483	338	6.8	8.6	4.9
Galway County	520	616	390	712	826	504	10.0	9.6	7.1
Kerry	393	409	354	529	543	420	7.1	7.5	5.8
Kildare	1,034	1,227	1,036	1,379	1,650	1,306	18.3	19.6	17.2
Kilkenny	297	324	220	379	398	274	5.4	5.6	3.3
Laois	121	146	114	159	205	147	2.2	2.3	1.3
Leitrim	73	65	55	89	76	67	1.3	1.1	0.7
Limerick	600	755	522	843	991	652	10.5	12.3	8.5
Longford	66	86	72	103	107	91	1.1	1.1	1.2
Louth	301	359	261	385	465	309	4.9	5.7	3.4
Mayo	277	265	206	381	338	271	4.6	5.2	3.4
Meath	640	780	592	870	1,090	743	11.7	13.4	8.9
Monaghan	72	92	56	96	109	66	1.3	1.3	0.9
Offaly	161	146	125	221	170	152	2.5	2.1	1.9
Roscommon	166	199	155	239	270	191	2.5	2.9	1.9
Sligo	225	219	153	309	310	201	5.8	4.7	2.9
Tipperary	455	487	359	596	629	420	8.3	9.1	6.7
Waterford	349	416	312	485	557	367	7.4	6.8	4.7
Westmeath	283	302	216	398	392	255	4.8	5.1	3.2
Wexford	364	402	313	461	533	413	5.9	6.8	3.7
Wicklow	756	843	652	1,043	1,145	793	14.5	18.1	14.7
Total	19,740	21,620	16,583	26,813	29,203	20,900	446.1*	455.3*	326.7*

*Figures may be affected by rounding