

Home Renovation Incentive (HRI) Statistics

30th September 2017

The statistics in this release are based on analysis of returns filed and other HRI related information by Revenue's Statistics & Economic Research Branch. These statistics should be considered as provisional and may be revised.

The statistics in this release focus on latest HRI figures in 2017.

Updates to these statistics will be provided in due course at

<http://www.revenue.ie/en/corporate/information-about-revenue/statistics/tax-expenditures/hri/hri-monthly.aspx>

Any queries of a statistical nature in relation to HRI should be directed to statistics@revenue.ie

Overview of the Scheme

The HRI scheme, which was introduced in October 2013, allows homeowners who carry out qualifying renovation works to apply for and claim an income tax credit. In order to qualify for the tax credit, the following criteria must be met:

1. The value of work carried out on a property must be at least €4,405 excluding VAT; and
2. Only works which are chargeable at the 13.5% VAT rate are counted towards the threshold.

If the total value of work carried out in a property does not exceed the minimum threshold, the home owner will not be eligible for any tax credit under the HRI scheme. However, there are no restrictions on the number of works a home owner may carry out in their property to reach this minimum threshold.¹

Over 98,500 works have been registered with the scheme across 65,719 individual properties nationwide since it began. Table 1 below provides a general statistical overview of the HRI scheme.

Description	Total
Number of Works	98,522
Number of Properties	65,719
Total Estimated Value of Works	€1,578,440,329
Average Value of Works	€16,021
Total Number of Contractors	10,531
Maximum Credit to be Claimed	€110.65M
Number of Credit Claimants	36,754
Value of Credits Claimed	€68.63M

Table 1: General HRI Statistics.

The cumulative total of tax credits available to be claimed by those who have completed qualifying works under the HRI scheme is €110.65M. This cost is calculated by including only the properties which have had works carried out and paid for in line with the criteria listed above. The total number of properties which have carried out and paid for such works to date is 55,844. However, this is not reflective of the cost to date to the Exchequer as not all credits have been claimed. These figures will be updated over time as credits are claimed. Furthermore, it should be noted that tax credits claimed are split evenly over a two year period.

¹ Further information can be found on the HRI section of Revenue's website at <http://www.revenue.ie/en/tax/it/reliefs/hri/index.html>

Breakdown of Works

The following table show a breakdown of the types of work most commonly completed under the HRI scheme. Table 2 illustrates the most common works categories with reference to their estimated value and the total number of works carried out.

Work Description	% Total Works by Value	% Total Works by Number
Home Extension	34.68	8.87
General Repairs & Renovations	25.25	13.54
Window Replacement	10.81	23.01
Kitchen Renovations	9.95	17.95
Other Works (unspecified)	3.34	7.05

Table 2: Top 5 categories of work by reference to the value of work completed/number of works completed.

Local Authority Breakdown

Table 3 provides a breakdown by Local Authority of the number of individual properties which have registered with the HRI scheme, the total number of works and their estimated value.

Local Authority	Number of Properties	Number of Works	Estimated Value of Works €M
Carlow	483	728	7.97
Cavan	462	615	8.40
Clare	1,137	1,625	27.05
Cork City	1,639	2,501	47.39
Cork County	6,020	9,364	125.40
Donegal	498	693	12.56
Dublin City	9,896	14,791	299.32
DLR	7,931	12,437	275.03
Fingal	6,202	9,328	142.54
South Dublin	5,822	8,753	121.77
Galway City	955	1,518	25.08
Galway County	1,699	2,586	34.26
Kerry	1,344	1,927	27.98
Kildare	3,859	5,768	73.44
Kilkenny	962	1,342	18.57
Laois	465	685	7.77
Leitrim	229	302	3.82
Limerick	2,132	3,180	41.04
Longford	250	371	3.94
Louth	1,071	1,461	18.67
Mayo	855	1,233	15.93
Meath	2,316	3,502	44.94
Monaghan	278	355	4.38
Offaly	529	736	8.57
Roscommon	594	889	9.41
Sligo	707	1,071	17.00
Tipperary	1,491	2,070	32.86
Waterford	1,250	1,806	25.24
Westmeath	901	1,325	16.23
Wexford	1,234	1,795	21.70
Wicklow	2,508	3,765	60.17
Total	65,719	98,522	1,578.44

Table 3: Breakdown of the number of properties registered, works carried out and their estimated values by county.

* Figure may be affected by rounding.